



R.S. Gupta & Co.

Chartered Accountants

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INDEPENDENT AUDITOR'S REPORT

To the Members of STATUS MARK FINVEST LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of STATUS MARK FINVEST LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March, 2017, its profit and its cash flows for the year ended on that date.



Report on Other Legal and Regulatory Requirements

- 1) As required by the Companies (Auditor's Report) Order, 2016("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure-A**" a statement on the matters Specified in paragraphs 3 and 4 of the Order to the extent applicable.
- 2) As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e. On the basis of written representations received from the directors as on 31 March, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2017, from being appointed as a director in terms of Section 164(2) of the Act;
 - f. with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**" and



g. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :

- i. The Company does not have any pending litigations which would impact its financial position;
- ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses;
- iii. There were no amounts which required to be transferred by the company to the Investor Education and Protection Fund and
- iv. The company has provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes (SBNs) during the period from 8th November, 2016 to 30th December, 2016 and these are in accordance with the books of accounts maintained by the company.

Place: New Delhi
Date: 29.08.2017

For R S Gupta & Co.
Chartered Accountants
Firm Regn. No.:001216N


Girish Gupta
(Partner)

(Membership No.-093734)

Annexure-A to the Auditors' Report

Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our Report of even date to the members of STATUS MARK FINVEST LIMITED on the accounts of the company for the year ended 31st March, 2017.

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:

1. Fixed Assets:

- a) In our opinion and as per the information & explanation given to us, there is no fixed asset in the company during the year and hence this clause is not applicable to the company.

2. Inventories:

- a) The Company didn't have any Inventory during the year. Accordingly, provisions of Clause 3(ii) are not applicable.

3.

- a) According to the information and explanation given to us, the Company has granted unsecured loan to entities listed in the register maintained under section 189 of the Companies Act, 2013 during the year.
- b) The terms of the loan are not prejudicial to the interests of the Company.
- c) According to the information given to us the terms of the repayment of the loan are not stipulated and the amount of the loan is not overdue.

- 4. In our opinion and according to the information provided to us, the Company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013 in respect of loans given by the Company.



5. According to the information provided to us, the Company has not accepted any deposits during the year within the meaning of Section 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the Companies (Acceptance of Deposit) Rules, 2015 as applicable. Accordingly, the provisions of paragraph 3(v) of the Companies (Auditors' Report) Order, 2016 are not applicable to the Company.
6. According to the information and explanation given to us, the provisions of clause 3(vi)) of the Companies (Auditors' Report) Order, 2016 are not applicable to the company and the respective Companies (Cost Records and Audit) Rules 2014.
7. **In respect of statutory dues:**
 - a) According to the information and explanation given to us, undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales-Tax, Wealth Tax, Customs Duty, Excise Duty, Cess and other statutory dues have been generally regularly deposited with the appropriate authorities to the extent applicable. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March, 2017 for a period of more than six months from the date of becoming payable.
 - b) According to the records of the company and as per the information & explanations given to us we are of the opinion that there are no statutory dues that have not been deposited on account of any dispute pending before Appellate Authority.
8. According to the information and explanations given to us the Company has not taken any loan from financial institutions or banks. The Company has not issued debentures during the year under Audit.
9. According to the information and explanation given to us, the company has not raised any money by way of initial public offer or further public offer (including debt instruments). Accordingly, paragraph 3 (ix) of the order is not applicable.
10. According to the information and explanations given to us, no fraud has been noticed or reported during the year on or by the Company.
11. According to the information and explanations provided to us, the Company has paid the managerial remuneration as per the provisions of Section 197 of the Act read with schedule V of Companies Act, 2013.



12. The Company is not a Nidhi Company hence nothing to be disclosed for any provisions applicable on Nidhi Company.
13. According to the information and explanation given to us , the Company has complied with provisions of Section 188 of the Act & provisions of Section 177 of the Act is not applicable to the company, and same has been disclosed in the financial statements etc. as required by the applicable accounting standards.
14. According to the information and explanation given to us, the company hasn't made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Hence clause (xiv) of the Order is not applicable to the Company.
15. According to the information provided and explanations given to us, the company has not entered into any non-cash transactions as prescribed under Section 192 of the Act. Hence clause (xv) of the Order is not applicable to the Company.
16. In our opinion and according to the information and explanation given to us, the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

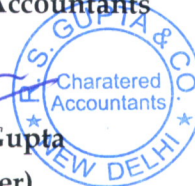
Place: New Delhi

Date: 29.08.2017

For R .S. Gupta & Co.
Chartered Accountants


Girish Gupta
(Partner)

(Membership No.093734)



Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of STATUS MARK FINVEST LIMITED as of 31 March 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial

Information as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that: (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: New Delhi

Date: 29.08.2017

**For R.S. Gupta & Co.
Chartered Accountants**


Girish Gupta
(Partner)



(Membership No.093734)

Status Mark Finvest Limited
Balance Sheet as at 31st March, 2017

Particulars	Note No.	As at 31 March, 2017 Rs.	As at 31 March, 2016 Rs.
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	2	20,000,000.00	20,000,000.00
(b) Reserves and surplus	3	206,777,248.00	88,332,216.00
		226,777,248.00	108,332,216.00
2 Non-current liabilities			
(a) Long-term borrowings	4	-	1,028,531.00
3 Current liabilities			
(a) Short Term Provisions	5	-	1,028,531.00
(b) Other current liabilities	6	36,219,332.00	5,264,262.00
		709,509.00	17,250.00
		36,928,841.00	5,281,512.00
TOTAL		263,706,089.00	114,642,259.00
B ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) Capital work-in progress	7	1,021,000.00	-
(b) Non Current Investments	8	110,592,491.00	89,882,169.00
(c) Long-term loans and advances		110,807,903.00	23,449,088.00
		222,421,394.00	113,331,257.00
2 Current assets			
(a) Cash and cash equivalents	9	19,693,851.00	86,478.00
(b) Current Investment	10	20,247,057.00	-
(c) Other Current Assets	11	1,343,787.00	1,224,524.00
		41,284,695.00	1,311,002.00
TOTAL		263,706,089.00	114,642,259.00
SIGNIFICANT ACCOUNTING POLICIES	1		
NOTES TO FINANCIAL STATEMENTS	15		

As per our report of even date attached.

For R.S. Gupta & Company

Chartered Accountants

Firms Registration number: 01216N

Girish Gupta
Partner
M.No.093734



For and on behalf of the Board of Directors

Veena Modi

Veena Modi
(Director)
DIN:00003412

Aditee Modi
(Director)
DIN:00030120

Place : New Delhi
Date : 29-Aug-17

Status Mark Finvest Limited

Statement of Profit and Loss for the year ended 31st March, 2017

Particulars		Note No.	For the year ended 31 March, 2017	For the year ended 31 March, 2016
			Rs.	Rs.
A	CONTINUING OPERATIONS			
1	Revenue from operations	12	6,711,299.00	5,382,855.00
2	Other income	13	150,255,007.00	-
3	Total revenue (1+2)		156,966,306.00	5,382,855.00
4	Expenses			
	(a) Depreciation and amortisation expense		-	-
	(b) Other expenses	14	7,566,204.00	166,065.00
	(c) Changes in inventories of Securities		-	-
	Total expenses		7,566,204.00	166,065.00
5	Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		149,400,102.00	5,216,790.00
6	Exceptional items		-	-
7	Profit / (Loss) before extraordinary items and tax (5 + 6)		149,400,102.00	5,216,790.00
8	Extraordinary items		-	-
9	Profit / (Loss) before tax (7 + 8)		149,400,102.00	5,216,790.00
10	Tax expense:			
	(a) Current tax expense		30,955,070.00	163,412.00
11	Profit / (Loss) for the year		118,445,032.00	5,053,378.00
	Earnings per Equity Share: [Nominal Value per share: Rs.10]	15	59.22	2.53
	SIGNIFICANT ACCOUNTING POLICIES	1		
	NOTES TO FINANCIAL STATEMENTS	16		

As per our report of even date attached.

For R.S. Gupta & Company

Chartered Accountants

Firms Registration number: 01216N

Girish Gupta
Partner
M.No.093734



For and on behalf of the Board of Directors

Veena Modi *Aditee Modi*

Veena Modi
(Director)
DIN:00003412

Aditee Modi
(Director)
DIN:00030120

Place : New Delhi

Date : 29-Aug-17

Status Mark Finvest Limited
Cash Flow Statement for the year ended 31-March-2017

Particulars	For the year ended 31st March 2017	For the year ended 31st March 2016
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	149,400,102.00	5,216,790.00
Adjustments for:		
Less: Interest income on FD	(2,349,900.00)	(909,763.00)
Less: Profit on sale of Investment	(150,007,947.00)	-
Less: Profit on sale of Units of Mutual Fund	(247,057.00)	-
Add: Expenses on sale of Investments	10,742.00	-
Less: Dividend Income	(4,361,399.00)	(4,473,092.00)
Operating Profit / (loss) before working capital changes	(7,555,459.00)	(166,065.00)
Adjustments for:		
(Increase) / Decrease in Inventories	-	-
(Increase) / Decrease in other current assets	(119,263.00)	(1,042,421.00)
Increase / (Decrease) in other current liabilities	692,259.00	5,850.00
Increase / (Decrease) in short term provisions		
Cash from operations	(6,982,463.00)	(1,202,636.00)
Income Tax paid	-	-
Net cash generated / (used) in Operating activities (A)	(6,982,463.00)	(1,202,636.00)
B CASH FLOW FROM INVESTING ACTIVITIES		
Sale proceed from sale of Investment	189,760,557.00	-
Loans and Advances Given	(87,358,815.00)	(12,785,462.00)
Purchase of Investment	(80,473,674.00)	(8,700.00)
Purchase Of fixed assets	(1,021,000.00)	-
Interest Income	2,349,900.00	909,763.00
Dividend received	4,361,399.00	4,473,092.00
Net cash generated / (used) in Investing activities (B)	27,618,367.00	(7,411,307.00)
C CASH FLOW FROM FINANCING ACTIVITIES		
Increase In Long Term Borrowings	(1,028,531.00)	1,028,531.00
Net cash generated / (used) in Financing activities (C)	(1,028,531.00)	1,028,531.00
Net increase / (decrease) in Cash and Cash equivalents (A+B+C)	19,607,373.00	(7,585,412.00)
Cash and cash equivalents - opening balance (refer to schedule 8)	86,478.00	7,671,890.00
Cash and cash equivalents - closing balance (refer to schedule 8)	19,693,851.00	86,478.00

Notes

- The Cash Flow Statement has been prepared in accordance with the 'Indirect Method' as set out in the Accounting Standard (AS) - 3 on 'Cash Flow Statements' issued by the Central Government under the Companies (Accounting Standards) Rules, 2006.
- Cash and Cash Equivalents consists of Cash-in-hand, balances with banks in current accounts and in Deposit Accounts.
- Cash and cash equivalents comprise of :

For the Year Ended	For the year ended 31st March 2017	For the year ended 31st March 2016
Cash and Cheques in hand	-	1,347.00
Balances with banks in current accounts	19,677,332.00	68,612.00
Balances with bank in Dividend Account	-	-
In Fixed Deposit Accounts	16,519.00	16,519.00
Total	19,693,851.00	86,478.00

As per our report attached

For R S Gupta & Co.
Chartered Accountants

Girish Gupta
Partner

Membership No. : 096784

Place: New Delhi

Date : 29-08-2017

Veena Modi
(Director)
DIN:00003412

Aditee Modi
(Director)
DIN:00030120

STATUS MARK FINVEST LIMITED

Notes forming part of the financial statements:

Note: 1 SIGNIFICANT ACCOUNTING POLICIES:

1. Accounting convention:

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. These financial statements have been prepared to comply in all material aspects with the accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013.

2. REVENUE RECOGNITION:

Income, which comprises of interest, is accounted for on accrual basis. Dividend income is recognized when the right to receive payment is established.

3. TANGIBLE ASSETS:

The company does not own any fixed assets during the year.

4. INVESTMENTS & INVENTORIES:

- i. Investments are capitalized at cost plus acquisition expenses and are valued at cost.
- ii. Inventories are valued at cost or at net realizable value whichever is lower.

5. Use of estimates:

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to



these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

6. Employee benefits:

Since the company does not employ any employee, AS-15 "Employee benefits" does not apply on the company.

7. TAXES ON INCOME:

(A) CURRENT TAX:

Provision for taxation is ascertained on the basis of assessable profits computed in accordance with the provisions of Income Tax Act, 1961.

(B) DEFERRED TAX:

(i) Deferred tax is recognised, subject to the consideration of prudence, as the tax effect of timing difference between the taxable income and accounting income computed for the current accounting year and reversal of earlier years, timing differences.

(ii) Deferred tax assets are recognised and carried forward to the extent that there is a reasonable certainty, except arising from unabsorbed and carry forward losses which are recognised to the extent that there is virtual certainty, that sufficient future taxable income will be available against which such deferred tax assets can be realised.


1. Figures of previous year including inventories have been regrouped and reclassified, wherever considered necessary.

8. CASH & CASH EQUIVALENTS:

Cash comprises cash in hand & balance with banks in current accounts.

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As Per our Report of Even Date Attached
For R.S.Gupta & Co.
Chartered Accountants
Firm's Regn. No. 001216N



Girish Gupta
Partner

M. No. 093734

Place: New Delhi

Date: 29-08-2017


(Aditee Modi)
Director
DIN: 00030120


(Veena Modi)
Director
DIN: 00003412

Status Mark Finvest Limited
Notes Forming Part of the Financial Statements

Note 2: Share capital

Particulars	As at 31 March, 2017		As at 31 March, 2016	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised Equity shares of Rs.10 each with voting rights	2,000,000	20,000,000.00	2,000,000	20,000,000.00
(b) Issued Equity shares of Rs.10 each with voting rights	2,000,000	20,000,000.00	2,000,000	20,000,000.00
(c) Subscribed and paid up Equity shares of Rs.10 each with voting rights	2,000,000	20,000,000.00	2,000,000	20,000,000.00
Total	2,000,000	20,000,000.00	2,000,000	20,000,000.00

Note 2: Share capital (contd.)

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:					
Particulars	Opening Balance	Fresh issue	Bonus	Buy back	Closing Balance
Equity shares with voting rights					
Year ended 31 March, 2017					
- Number of shares	2,000,000	-	-	-	2,000,000
- Amount (Rs. 10/-) Inclusive of calls in arrears	20,000,000.00	-	-	-	20,000,000.00
Year ended 31 March, 2016					
- Number of shares	2,000,000	-	-	-	2,000,000
- Amount (Rs. 10/-) Inclusive of calls in arrears	20,000,000.00	-	-	-	20,000,000.00

ii) The rights, preferences and restrictions attaching to each class of shares including restrictions on the distribution of dividends and the repayment of capital :

- The Company has one class of equity shares having a par value of rs.10/- share. Each shareholder is eligible for one vote per share held.
- The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend.
- In the event of liquidation. The equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

(iii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2017		As at 31 March, 2016	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity Shares Holders:				
Ashoka Mercantile Limited	945,993	47.30%	945,993	47.30%
Daisy Investment Private Limited	754,000	37.70%	754,000	37.70%
Raibahadur Gujarmal Modi & Bros Private Limited	200,000	10.00%	200,000	10.00%



Status Mark Finvest Limited
Notes Forming Part of the Financial Statements

Note 3: Reserves and surplus

Particulars	As at 31 March, 2017	As at 31 March, 2016
	Rs.	Rs.
(a) Profit & Loss Account		
Opening balance	31,495,765.60	27,453,063.20
Add: Transferred from surplus in Statement of Profit and Loss	118,445,032.00	5,053,378.00
Less: Utilised / transferred during the year	23,689,006.40	1,010,675.60
Closing balance	126,251,791.20	31,495,765.60
(b) Capital Reserve	41,126,800.00	41,126,800.00
(c) General Reserve	1,406,019.00	1,406,019.00
(d) Special Reserve	37,992,637.80	14,303,631.40
Total	206,777,248.00	88,332,216.00

Note 4: Long Term Borrowings

Particular	As at 31 March, 2017	As at 31 March, 2016
	Rs.	Rs.
Unsecured Loan		
From Related Parties	-	1,028,531.00
Total	-	1,028,531.00

Note 5: Short Term Provisions

Particular	As at 31 March, 2017	As at 31 March, 2016
	Rs.	Rs.
Provision for Income Tax	36,219,332.00	5,264,262.00
Total	36,219,332.00	5,264,262.00

Note 6: Other Current Liabilities

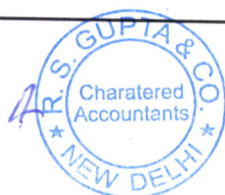
Particulars	As at 31 March, 2017	As at 31 March, 2016
	Rs.	Rs.
TDS Payable	77,427.00	-
Salary Payable	385,000.00	-
Telephone Charges Payable	3,532.00	-
Audit Fee Payable	11,800.00	11,500.00
Arun Chandra Panthari	90,000.00	-
Nouveau Design Group	141,750.00	-
R.S.Gupta & Co.	-	5,750.00
Total	709,509.00	17,250.00



Status Mark Finvest Limited
Notes Forming Part of the Financial Statements

Note 7: Non Current Investments

Particulars	As at 31 March, 2017	As at 31 March, 2016	As at 31 March, 2017	As at 31 March, 2016
	No. of Shares	No. of Shares	Rs.	Rs.
(at cost, unless otherwise stated)				
<u>Trade investments:</u>				
<u>Investments in equity shares - fully paid up, unless otherwise stated</u>				
A. Quoted				
'- of other entities				
I - Equity Shares of Rs. 10/- each				
Modipon Limited	966,673.00	966,673.00	39,474,733.00	39,474,733.00
Sub Total - I	966,673.00	966,673.00	39,474,733.00	39,474,733.00
(at cost, unless otherwise stated)				
<u>Trade investments:</u>				
<u>Investments in preference shares - fully paid up, unless otherwise stated</u>				
B. Unquoted				
'- of other entities				
II- Preference Shares of Rs.100/- each				
9.5% Modi Industries Limited	16.00	16.00	1,005.00	1,005.00
15% Modipon Limited	1,994.00	1,994.00	19,940.00	19,940.00
Sub Total - II	2,010.00	2,010.00	20,945.00	20,945.00
(at cost, unless otherwise stated)				
<u>Trade investments:</u>				
<u>Investments in equity shares - fully paid up, unless otherwise stated</u>				
B. Unquoted				
'- of other entities				
III- Equity Shares of Rs. 10/- each				
Net Across Holdings & Investment Private Limited	903,800.00	903,800.00	2,809,000.00	2,809,000.00
Modi Spinning & Weaving Mills	37,307.00	37,307.00	193,893.00	193,893.00
Modi Industries Limited	247,714.00	247,714.00	882,232.00	882,232.00
Lords Chloro Alkali Limited	-	68,824.00	-	397,418.00
Weld Excel India Limited	190,000.00	187,500.00	775,000.00	750,000.00
Indofil Industries Limited	553,000.00	887,000.00	23,042,691.00	36,959,951.00
Abner Pharma Limited	500.00	500.00	1,000.00	1,000.00
Key Corporation Limited	300.00	300.00	2,790.00	2,790.00
Master Share (UTI)	960.00	960.00	9,216.00	9,216.00
Moongipa Capital Finance Limited	3,300.00	3,300.00	24,750.00	24,750.00
Rams Transformers	300.00	300.00	1,800.00	1,800.00
SRG Infotec Limited	100.00	100.00	61.00	61.00
Sunrise Soya Products	50,000.00	50,000.00	162,500.00	162,500.00
Modi Intercontinental Private Limited	15,500.00	15,500.00	124,000.00	124,000.00
Daisy Investment Private Limited	4,800.00	4,800.00	9,600.00	9,600.00
Ashoka Mercantile Limited	17,000.00	17,000.00	85,000.00	85,000.00
Indofil Industries Limited (Partly paid up Rs 3)	99,666.00	99,666.00	7,973,280.00	7,973,280.00
Sub Total - III	2,124,247.00	2,524,571.00	36,096,813.00	50,386,491.00
(at cost, unless otherwise stated)				
<u>Trade investments:</u>				
<u>Unquoted</u>				
'- of other entities				
Investments in Debentures - fully paid up, unless otherwise stated				
IV- Optional Fully Convertible Debentures RS. 100/- EACH				
Ashoka Mercantile Ltd	350,000.00	-	35,000,000.00	-
Sub Total - IV	350,000.00	-	35,000,000.00	-
Total Value of Investment (I + II + III + IV)	3,442,930.00	3,493,254.00	110,592,491.00	89,882,169.00
Aggregate amount of quoted investments			39,474,733.00	39,474,733.00
Aggregate market value of quoted investments			26,825,175.75	10,633,403.00
Aggregate amount of unquoted investments			71,117,758.00	50,407,436.00



Status Mark Finvest Limited
Notes Forming Part of the Financial Statements

Note 8: Long-term loans and advances

Particulars	As at 31 March, 2017	As at 31 March, 2016
	Rs.	Rs.
(Unsecured, Considered good)		
(c) Loans and advances to related parties	-	3,000.00
(d) Loans and advances	88,769,391.00	23,446,088.00
(e) Interest Receivable	21,000,000.00	-
(f) Interest Receivable from related parties	227,971.00	-
	810,541.00	-
Total	110,807,903.00	23,449,088.00

Note 9: Cash and cash equivalents

Particulars	As at 31 March, 2017	As at 31 March, 2016
	Rs.	Rs.
(a) Cash in hand	-	1,347.00
(b) Balances with banks		
(i) In current accounts	19,677,332.00	68,612.00
(ii) In Fixed Deposit accounts	16,519.00	16,519.00
Total	19,693,851.00	86,478.00

9.1) Details of Specified bank notes (SBN) held and transacted during the period 08.11.2016 to 30.12.2016
(in compliance with MCA notification no. G.S.R. 307(E) & 308(E) dated 30.03.2017)

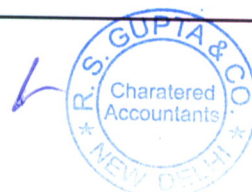
Particulars	Specified Bank Notes	Other Denomination Notes	Total
Closing Balance as at 8th November 2016	59,000.00	31,347.00	90,347.00
Add: Permitted receipts	0.00	150,000.00	150,000.00
Less: Permitted Payments	0.00	139,000.00	139,000.00
Less: Amount deposited in Banks	59,000.00	41,000.00	100,000.00
Closing balance as at 30th December 2016.	0.00	1,347.00	1,347.00

Note 10: Current Investments

Particulars	As at 31 March, 2017	As at 31 March, 2016
	Rs.	Rs.
(at lower of cost and fair value, unless otherwise stated)		
Trade investments		
Unquoted		
Investment in Mutual Fund		
Birla Sunlife cash Plus Collection	20,247,057.00	-
Total	20,247,057.00	-
Aggregate amount of quoted investments	-	-
Aggregate market value of quoted investments	-	-
Aggregate amount of unquoted investments	20,247,057.00	-

Note 11: Other Current Assets

Particulars	As at 31 March, 2017	As at 31 March, 2016
	Rs.	Rs.
TDS Recoverable		
Self Asst. Tax (15-16)	343,903.00	279,342.00
Self Asst. Tax (16-17)	945,182.00	945,182.00
	54,702.00	-
Total	1,343,787.00	1,224,524.00



Status Mark Finvest Limited

Notes Forming Part of the Financial Statements

Note 12: Revenue From Operations

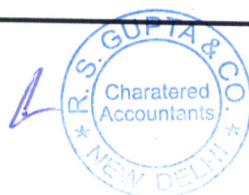
Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
	Rs.	Rs.
Dividend from Indian Companies	4,361,399.00	4,473,092.00
Interest Income	2,349,900.00	909,763.00
Total	6,711,299.00	5,382,855.00

Note 13: Other Incomes

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
	Rs.	Rs.
Short/Excess	3.00	-
Profit on sale of Units of Mutual Fund	247,057.00	-
Profit on Sale of Investment	150,007,947.00	-
Total	150,255,007.00	-

Note 14: Other expenses

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
	Rs.	Rs.
Legal & Professional Expenses	205,675.00	12,636.00
Director Remuneration	2,800,000.00	-
Bank Charges	345.00	227.00
Miscellaneous Expenses	6,000.00	4,272.00
Filing fees	17,000.00	9,600.00
Directors Foreign Tour Exps.	2,592,048.00	-
Medical Exps	33,000.00	-
Printing & Stationery	27,500.00	-
Stamp Charges	1,112.00	-
STT & Transaction Charges	11,121.00	-
Transaction Charges	382.00	-
Trans Tax	8,391.00	-
Telephone Charges	3,532.00	-
Travelling & Conveyance Exps	91,347.00	-
Brokerage Charges	1,750,000.00	-
Interest on I.Tax	6,598.00	-
Interest on TDS	353.00	113,880.00
Payment made to Auditors:-		
- Audit Fees	11,800.00	11,500.00
- Other Services	-	5,750.00
Balance Written Off	-	8,200.00
Total	7,566,204.00	166,065.00



Notes Forming Part of the Financial Statements

Note 15: Earnings per Share

Particulars		For the year ended 31 March, 2017	For the year ended 31 March, 2016
<i>Basic and Diluted</i>			
Profit After Tax/Earnings for shareholder	(A)	118,445,032.00	5,053,378.00
Number of shares Outstanding	(B)	2,000,000	2,000,000
Basic/Diluted EPS	(A)/(B)	59.22	2.53

-The figures for Earnings per share as given above has been calculated in compliance with Accounting Standard 20, "Earnings per share" issued by the Institute of Chartered Accountants
 -There are no potential equity shares issued by the company, hence Basic & Diluted EPS would remain same.



STATUS MARK FINVEST LIMITED**Notes forming part of the financial statements:****Note: 16. NOTES TO FINANCIAL STATEMENTS:****Related Party Disclosure:**

In accordance with the requirements of Accounting Standard (AS)-18 on related Party Disclosures, the names of the related parties where control exists and/or with whom transactions have taken place during the year and description of relationships, as identified and certified by the management are:

a) List of Related Parties having substantial Interest:-

- Ashoka Mercantile Ltd.
- Daisy Investment Pvt. Ltd.
- Modipon Limited.
- Modi Intercontinental Pvt. Ltd.
- Weld Excel India Ltd.

b) Details of transaction with the related parties during the year:-

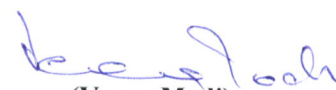
Description	Ashoka Mercantile Ltd.	Daisy Investment Pvt. Ltd.	Modipon Ltd.	Modi Intercontinent al Pvt. Ltd.	Weld Excel India Ltd.
Debentures Accepted	3,50,00,000.00 (-----)				
Advance Paid	32,00,000.00 (31,60,438.00)	24,75,000.00 (1,50,000.00)	2,96,52,882.00 (-----)	72,50,000.00 (45,00,000.00)	41,76,000.00 (-----)
Advance Received back	13,07,048.00 (70,60,438.00)	----- (-----)	11,00,000.00 (25,28,100.00)	----- (-----)	25,00,000.00 (-----)
Interest receivable	----- (-----)	----- (-----)	2,82,294.00 (-----)	----- (-----)	----- (-----)
Interest Received	----- (2,85,307.00)	----- (-----)	----- (1,81,250.00)	----- (-----)	----- (-----)
Loans Taken	----- (10,28,531.00)	----- (-----)	----- (-----)	----- (-----)	----- (-----)

As Per our Report of Even Date Attached

For R.S.Gupta & Co.**Chartered Accountants****Firm's Regn. No. 001216N**


Girish Gupta
 Partner
 M. No. 093734
 Place: New Delhi
 Date: 29.08.2017


 (Aditee Modi)
 DIRECTOR
 DIN: 00030120


 (Veena Modi)
 DIRECTOR
 DIN: 00003412